



*United States Attorney
Southern District of New York*

*The Jacob K. Javits Building
26 Federal Plaza, 37th Floor
New York, New York 10278*

December 19, 2024

VIA ECF

The Honorable Alvin K. Hellerstein
United States District Judge
Southern District of New York
500 Pearl Street
New York, New York 10007

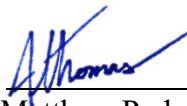
**Re: *United States v. Sung Kook (Bill) Hwang,*
S1 22 Cr. 240 (AKH)**

Dear Judge Hellerstein:

As directed by the Court, and discussed on the record, the Government encloses a revised tabulation of losses, Exhibit A, and a revised workbook supporting its counterparty loss calculations, Exhibit B. Specifically, the Government (i) eliminated the “other payments to Archegos” value in the Jefferies calculation, reducing the Jefferies loss by approximately \$2 million; (ii) reported the adjusted net facilitation costs amount for MUSE identified in their supplemental submission, rather than the prior calculated figure, reducing their loss by approximately \$1 million; and (iii) included in the underlying workbook the UBS transaction cost figures discussed on the record, which total approximately \$1.5 billion, with no effect on UBS’s total losses.

Respectfully submitted,

EDWARD Y. KIM
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Cc: Counsel of Record (via ECF and email)